

**FOR IMMEDIATE RELEASE**  
**Thursday, November 14, 2002**  
**Source: INRAD, Inc.**

**INRAD Retains Acquisitions Advisory Firm**

**NORTHVALE, NJ, November 14** - INRAD, Inc. (OTC Bulletin Board: INRD:OB) today reported that it has retained The DAK Group, Ltd. to represent the Company's interests in certain acquisition pursuits in the Photonics industry.

Based in Rochelle Park, New Jersey, The DAK Group Ltd. was founded in 1984 by Wharton MBA Alan J. Scharfstein to provide mid-market business access for clients with the same high level of professional expertise that large public corporations receive.

Dan Lehrfeld, President and CEO of INRAD commented, "Acquisition of complementary businesses and product lines is one of the main components of our growth strategy as set forth by our Board of Directors. For many months we have been actively preparing the groundwork for moving ahead with our acquisition program, and we want to have professional representation in the valuation and structuring of resulting deals. Alan Scharfstein heads a team of top-notch M&A specialists. We share the same philosophy on acquisitions: the deal must be "win-win" for everyone if it is to work."

INRAD, Inc. develops, manufactures, and supplies products for key Photonics Industry sectors via its four related product areas: Crystals and Crystal Components, Custom Optics, Systems and Instruments, and Thin Film Services. Its customers include leading corporations in the Laser Systems, Semiconductor Inspection Equipment, Telecommunications and Defense industries, as well as the U.S. Government. Its products are also used extensively by researchers at National Laboratories and Universities world-wide.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: The statements contained in this press release that are not purely historical are forward looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934. These statements may be identified by their use of forward-looking terminology such as "believes", "expects", "will", "plan", or similar words. Such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected. Risks and uncertainties that could cause actual results to differ materially from such forward looking statements are, but are not limited to, uncertainties in market demand for the company's products or the products of its customers, future actions by competitors, inability to implement its growth strategy, inability to raise capital, and other factors discussed from time to time in the Company's filings with the Securities and Exchange Commission. The forward looking statements made in this news release are made as of the date hereof and INRAD does not assume any obligation to update publicly any forward looking statement.

