



Daniel Lehrfeld
President and CEO

Inrad, Inc.

181 Legrand Avenue
Northvale, New Jersey 07647 U.S.A.
201-767-1910
201-767-9644 fax
dlehrfeld@inrad.com
www.inrad.com

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Source: INRAD, Inc.

INRAD AWARDED CRYSTAL SUPPLY CONTRACT FROM SANDERS

NORTHVALE, N.J., June 22 - INRAD, Inc. (OTC Bulletin Board: INRD) announced today that it has been awarded a production contract for 400 ultra violet (UV) waveband filter elements for the AN/AAR-47 Missile Warning System from Sanders, a Lockheed Martin Company, based in Nashua, NH. Sanders is prime contractor for manufacture of the system. The dollar value of the contract was not disclosed.

Ultra-violet filters are specialty optical elements made from high purity and high uniformity single-crystals of materials that absorb all wavelengths except those in the UV region of the electro-magnetic spectrum. These filters are a key optical component of airborne electro-optical missile warning systems. INRAD has been in continuous production of these components for many years.

Dan Lehrfeld, President and CEO of INRAD, commented, "We are pleased to have been selected by Sanders once again as the supplier of these key optical components. INRAD has been on the AN/AAR-47 program for many years. In the defense electronics industry, missile warning systems have a high funding priority in the DOD and in Congress for development, production, and deployment. We believe demand will increase steadily over the next few years as more systems enter production. We have expanded our UV filter material product line and related production capacity so that INRAD will continue to be the supplier of choice for these strategic components."

INRAD, Inc. develops, manufactures, and supplies products for key Photonics Industry sectors via its three related product areas: Crystals and Crystal Components, Custom Optics, and Systems and Instruments. Its customers include leading corporations in the Laser Systems, Semiconductor Inspection Equipment, Telecommunications Components and Defense industries, as well as the U.S. Government. Its products are also used extensively by researchers at National Laboratories and Universities world-wide.

The statements contained in this press release that are not purely historical are forward looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934. These statements may be identified by their use of forward-looking terminology such as "believes" and "expects" or similar words. Such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected. Risks and uncertainties that could cause actual results to differ materially from such forward looking statements are, but are not limited to, uncertainties in market demand for the company's products or the products of its customers, future actions by competitors, and other factors discussed from time to time in reports filed by INRAD with the Securities and Exchange Commission. The forward looking statements made in this news release are made as of the date hereof and INRAD does not assume any obligation to update the reasons why actual results could differ materially from those projected.